

Regan Floating Rate MBS ETF

Schedule of Investments

October 31, 2024 (Unaudited)

	Principal Amount	Fair Value
COLLATERALIZED MORTGAGE OBLIGATIONS — 87.76%		
Fannie Mae REMIC, Series 68, Class FB, 5.47%, 10/25/2032	\$ 37,978	\$ 37,789
Fannie Mae REMIC, Series 64, Class FS, 6.73%, 7/25/2033	46,093	46,897
Fannie Mae REMIC, Series 81, Class FE, 5.47%, 9/25/2033	62,741	62,433
Fannie Mae REMIC, Series 40, Class FY, 5.42%, 5/25/2034	1,012,193	1,005,547
Fannie Mae REMIC, Series 25, Class PF, 5.32%, 4/25/2035	96,622	95,461
Fannie Mae REMIC, Series 45, Class FM, 5.37%, 6/25/2036	117,448	116,184
Fannie Mae REMIC, Series 81, Class FB, 5.32%, 9/25/2036	794,409	784,309
Fannie Mae REMIC, Series 88, Class AF, 5.43%, 9/25/2036	114,234	113,112
Fannie Mae REMIC, Series 101, Class FA, 5.39%, 10/25/2036	935,307	929,413
Fannie Mae REMIC, Series 108, Class FB, 5.27%, 11/25/2036	453,067	449,602
Fannie Mae REMIC, Series 92, Class OF, 5.54%, 9/25/2037	117,968	116,380
Fannie Mae REMIC, Series 102, Class FA, 5.54%, 11/25/2037	56,676	56,320
Fannie Mae REMIC, Series 16, Class KF, 5.77%, 3/25/2038	114,204	112,864
Fannie Mae REMIC, Series 68, Class FC, 5.94%, 8/25/2038	917,124	926,810
Fannie Mae REMIC, Series 38, Class FC, 5.52%, 6/25/2040	126,383	125,543
Fannie Mae REMIC, Series 2010-141 FB, 5.44%, 12/25/2040	1,335,698	1,320,527
Fannie Mae REMIC, Series 70, Class FA, 5.42%, 7/25/2042	912,825	900,597
Fannie Mae REMIC, Series 122, Class FM, 5.37%, 11/25/2042	1,306,166	1,284,044
Fannie Mae REMIC, Series 118, Class FB, 5.49%, 12/25/2043	162,681	160,490
Fannie Mae REMIC, Series 2, Class FB, 5.37%, 2/25/2046	154,455	151,933
Fannie Mae REMIC, Series 25, Class FL, 5.47%, 5/25/2046	1,291,519	1,275,845
Fannie Mae REMIC, Series 91, Class AF, 5.37%, 12/25/2046	62,256	61,611
Fannie Mae REMIC, Series 106, Class EF, 5.47%, 1/25/2047	1,876,105	1,849,574
Fannie Mae REMIC, Series 79, Class FB, 5.22%, 10/25/2047	623,842	621,405
Fannie Mae REMIC, Series 36, Class FD, 5.22%, 6/25/2048	146,927	144,772
Fannie Mae REMIC, Series 15, Class FA, 5.47%, 4/25/2049	188,009	184,487
Fannie Mae REMIC, Series 38, Class CF, 5.42%, 7/25/2049	1,311,299	1,286,914
Fannie Mae REMIC, Series 33, Class FB, 5.42%, 7/25/2049	311,279	304,969
Fannie Mae REMIC, Series 43, Class FD, 5.37%, 8/25/2049	705,796	692,231
Fannie Mae REMIC, 5.42%, 10/25/2049	1,087,590	1,069,576
Fannie Mae REMIC, Series 67, Class FB, 5.42%, 11/25/2049	193,534	190,161
Fannie Mae REMIC, Series 81, Class QF, 5.47%, 12/25/2049	2,299,449	2,258,270
Fannie Mae REMIC, Series 37, Class FH, 5.37%, 1/25/2050	849,560	834,307
Fannie Mae REMIC, Series 81, Class FJ, 5.47%, 1/25/2050	1,431,457	1,404,824
Fannie Mae REMIC, Series 12, Class FL, 5.42%, 3/25/2050	768,389	749,083
Fannie Mae REMIC, Series 37, Class FG, 5.27%, 8/25/2050	326,568	318,615
Fannie Mae REMIC, Series 41, Class GF, 5.47%, 3/25/2053	4,536,858	4,506,371
Fannie Mae REMIC, Series 4, Class FB, 5.51%, 3/25/2053	1,876,334	1,867,727
Fannie Mae REMIC, Series 41, Class FG, 5.47%, 8/25/2059	515,425	506,940
Freddie Mac REMIC, Series 2481, Class FE, 6.12%, 3/15/2032	53,962	54,487
Freddie Mac REMIC, Series 3969, Class AF, 5.57%, 10/15/2033	828,638	822,421
Freddie Mac REMIC, Series 2733, Class FB, 5.72%, 10/15/2033	48,875	48,905
Freddie Mac REMIC, Series 3305, Class BF, 5.44%, 7/15/2034	301,591	297,767
Freddie Mac REMIC, Series 3067, Class FA, 5.47%, 11/15/2035	876,602	865,506
Freddie Mac REMIC, Series 3155, Class PF, 5.47%, 5/15/2036	796,138	786,507
Freddie Mac REMIC, Series 3153, Class FX, 5.47%, 5/15/2036	132,550	131,045

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Schedule of Investments (continued)

October 31, 2024 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 87.76%

- continued

	<u>Principal Amount</u>	<u>Fair Value</u>
Freddie Mac REMIC, Series 3222, Class KF, 5.52%, 9/15/2036	\$ 217,838	\$ 215,340
Freddie Mac REMIC, Series 3284, Class CF, 5.49%, 3/15/2037	250,282	246,619
Freddie Mac REMIC, Series 3455, Class FG, 6.02%, 6/15/2038	923,665	928,804
Freddie Mac REMIC, Series 5335, Class FB, 5.82%, 10/15/2039	182,578	182,706
Freddie Mac REMIC, Series 3639, Class FC, 5.87%, 2/15/2040	162,561	162,840
Freddie Mac REMIC, Series 3666, Class FC, 5.85%, 5/15/2040	153,525	153,362
Freddie Mac REMIC, Series 3740, Class DF, 5.60%, 10/15/2040	103,900	102,598
Freddie Mac REMIC, Series 3759, Class FB, 5.62%, 11/15/2040	304,458	301,008
Freddie Mac REMIC, Series 3997, Class FJ, 5.57%, 1/15/2041	246,142	243,203
Freddie Mac REMIC, Series 3930, Class KF, 5.62%, 9/15/2041	3,264,814	3,233,467
Freddie Mac REMIC, Series 4116, Class LF, 5.42%, 10/15/2042	1,647,658	1,611,015
Freddie Mac REMIC, Series 4122, Class FP, 5.52%, 10/15/2042	265,509	261,261
Freddie Mac REMIC, Series 4240, Class FA, 5.62%, 8/15/2043	642,957	631,245
Freddie Mac REMIC, Series 4255, Class GF, 5.47%, 9/15/2043	70,849	69,728
Freddie Mac REMIC, Series 4286, Class VF, 5.57%, 12/15/2043	127,865	125,948
Freddie Mac REMIC, Series 4281, Class LF, 5.62%, 12/15/2043	1,710,897	1,689,344
Freddie Mac REMIC, Series 4587, Class AF, 5.47%, 6/15/2046	83,549	82,659
Freddie Mac REMIC, Series 4614, Class FK, 5.62%, 9/15/2046	2,953,525	2,909,922
Freddie Mac REMIC, Series 4792, Class FA, 5.42%, 5/15/2048	1,032,475	1,002,447
Freddie Mac REMIC, Series 4826, Class KF, 5.42%, 9/15/2048	52,099	50,954
Freddie Mac REMIC, Series 4852, Class BF, 5.52%, 12/15/2048	651,313	635,410
Freddie Mac REMIC, Series 4913, Class UF, 5.57%, 3/15/2049	1,495,090	1,459,371
Freddie Mac REMIC, Series 4903, Class NF, 5.37%, 8/25/2049	214,259	210,701
Freddie Mac REMIC, Series 4959, Class JF, 5.42%, 3/25/2050	672,577	655,028
Freddie Mac REMIC, Series 4990, Class FN, 5.32%, 5/25/2050	688,645	667,242
Freddie Mac REMIC, Series 4981, Class JF, 5.37%, 6/25/2050	1,246,111	1,218,449
Freddie Mac REMIC, Series 5270, Class FH, 5.81%, 6/25/2052	829,170	819,176
Freddie Mac REMIC, Series 5396, Class HF, 5.81%, 4/25/2054	256,694	257,873
Freddie Mac REMIC, Series 4851, Class KF, 5.52%, 8/15/2057	2,033,079	1,992,275
Freddie Mac Strips, Series 240, Class F22, 5.47%, 7/15/2036	142,437	140,662
Freddie Mac Strips, Series 271, Class F5, 5.62%, 8/15/2042	222,009	219,038
Freddie Mac Strips, Series 272, Class F1, 5.62%, 8/15/2042	88,727	87,543
Freddie Mac Strips, Series 280, Class F1, 5.62%, 9/15/2042	361,263	356,419
Freddie Mac Strips, Series 359, Class F3, 5.57%, 10/15/2047	1,788,083	1,759,824
Government National Mortgage Association, Series 46, Class MF, 5.30%, 5/16/2034	78,793	78,767
Government National Mortgage Association, Series 70, Class FH, 5.27%, 7/20/2034	587,466	586,401
Government National Mortgage Association, Series 78, Class FA, 5.37%, 12/16/2037	962,856	960,709
Government National Mortgage Association, Series 79, Class FA, 5.32%, 12/20/2037	1,508,906	1,507,978
Government National Mortgage Association, Series 3, Class FA, 5.32%, 1/20/2038	1,245,528	1,243,813
Government National Mortgage Association, Series 66, Class UF, 5.90%, 8/16/2039	104,196	105,168

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Schedule of Investments (continued)

October 31, 2024 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 87.76%	Principal	
- continued	Amount	Fair Value
Government National Mortgage Association, Series 153, Class LF, 5.15%, 7/16/2041	\$ 245,816	\$ 241,592
Government National Mortgage Association, Series 161, Class GF, 5.17%, 11/20/2045	62,774	61,392
Government National Mortgage Association, Series 1, Class EF, 5.26%, 1/20/2048	1,113,717	1,084,543
Government National Mortgage Association, Series 138, Class FB, 5.17%, 10/20/2048	2,011,621	1,955,736
Government National Mortgage Association, Series 35, Class GF, 5.32%, 3/20/2049	1,364,265	1,343,136
Government National Mortgage Association, Series 31, Class GF, 5.32%, 3/20/2049	378,564	372,830
Government National Mortgage Association, Series 197, Class LF, 5.59%, 11/20/2052	473,571	469,357
Government National Mortgage Association, Series 111, Class FD, 5.89%, 8/20/2053	182,195	<u>182,196</u>
Fannie Mae REMIC, Series 20, Class GF, 5.32%, 4/25/2036	90,583	89,446
Fannie Mae REMIC, Series 101, Class FD, 5.27%, 7/25/2036	43,518	42,972
Fannie Mae REMIC, Series 101, Class FC, 5.27%, 7/25/2036	64,218	63,476
Fannie Mae REMIC, Series 117, Class MF, 5.67%, 1/25/2038	129,016	128,085
Fannie Mae REMIC, Series 117, Class FM, 5.67%, 1/25/2038	184,358	183,083
Fannie Mae REMIC, Series 58, Class FY, 5.70%, 6/25/2040	74,241	74,186
Fannie Mae REMIC, Series 55, Class FJ, 5.41%, 6/25/2041	625,220	620,725
Fannie Mae REMIC, Series 10, Class FB, 5.32%, 2/25/2043	203,211	198,892
Fannie Mae REMIC, Series 92, Class FA, 5.52%, 9/25/2043	320,338	316,446
Fannie Mae REMIC, Series 10, Class KF, 5.42%, 3/25/2044	172,508	170,047
Fannie Mae REMIC, Series 79, Class FE, 5.22%, 11/25/2045	94,889	92,947
Fannie Mae REMIC, Series 87, Class BF, 5.27%, 12/25/2045	149,420	146,895
Fannie Mae REMIC, Series 38, Class FA, 5.42%, 7/25/2049	5,671,857	5,551,367
Fannie Mae REMIC, Series 61, Class AF, 5.47%, 11/25/2049	5,033,051	4,949,351
Fannie Mae REMIC, Series 79, Class FA, 5.47%, 1/25/2050	286,490	281,041
Fannie Mae REMIC, Series 36, Class FH, 5.42%, 6/25/2050	2,287,661	2,238,560
Freddie Mac REMIC, Series 3210, Class FA, 5.52%, 9/15/2036	317,748	313,990
Freddie Mac REMIC, Series 3361, Class AF, 5.47%, 11/15/2036	59,885	59,068
Freddie Mac REMIC, Series 3281, Class AF, 5.44%, 2/15/2037	171,657	168,937
Freddie Mac REMIC, Series 3309, Class FG, 5.55%, 4/15/2037	100,769	99,502
Freddie Mac REMIC, Series 5031, Class FA, 5.31%, 8/15/2043	2,062,154	1,997,634
Freddie Mac REMIC, Series 4310, Class FA, 5.67%, 2/15/2044	99,272	98,125
Freddie Mac REMIC, Series 4431, Class FT, 5.52%, 1/15/2045	5,052,910	4,957,735
Freddie Mac REMIC, Series 4863, Class F, 5.57%, 3/15/2049	180,076	176,274
Freddie Mac REMIC, Series 4882, Class FA, 5.57%, 5/15/2049	4,518,514	4,435,378
Freddie Mac REMIC, Series 4918, Class F, 5.42%, 10/25/2049	1,995,130	1,959,454
Freddie Mac REMIC, Series 5119, Class QF, 5.06%, 6/25/2051	396,083	374,646
Freddie Mac REMIC, Series 4347, Class EF, 5.62%, 6/15/2054	3,039,252	2,972,413
Freddie Mac Strips, Series 264, Class F1, 5.67%, 7/15/2042	107,728	106,555
Freddie Mac Strips, Series 406, Class F4, 5.76%, 10/25/2053	850,043	849,917

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Schedule of Investments (continued)

October 31, 2024 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 87.76%	<u>Principal</u>	<u>Fair Value</u>
- continued	<u>Amount</u>	
Government National Mortgage Association, Series 84, Class F, 5.15%, 11/16/2035	\$ 94,039	\$ 92,891
Government National Mortgage Association, Series 51, Class FH, 5.65%, 6/16/2038	116,148	116,451
Government National Mortgage Association, Series 51, Class FG, 5.67%, 6/16/2038	67,341	67,552
Government National Mortgage Association, Series 19, Class FD, 5.35%, 7/16/2039	9,680	9,677
Government National Mortgage Association, Series 20, Class FD, 5.69%, 2/20/2040	196,530	197,277
Government National Mortgage Association, Series 31, Class FV, 5.62%, 3/20/2040	193,076	193,169
Government National Mortgage Association, Series 110, Class DF, 5.09%, 8/20/2045	356,258	347,280
Government National Mortgage Association, Series 33, Class F, 5.32%, 3/20/2049	151,913	<u>149,179</u>
Total Collateralized Mortgage Obligations (Cost \$101,206,441)		<u>101,698,297</u>
	<u>Principal</u>	<u>Fair Value</u>
	<u>Amount</u>	
U.S. GOVERNMENT & AGENCIES — 10.75%		
United States Treasury Bill, 5.06%, 11/05/2024 ^(a)	1,500,000	1,499,220
United States Treasury Bill, 4.71%, 11/26/2024 ^(a)	5,000,000	4,983,983
United States Treasury Bill, 5.12%, 12/17/2024 ^(a)	3,000,000	2,982,463
United States Treasury Floating Rate Note, 4.71%, 4/30/2026	1,000,000	999,172
United States Treasury Floating Rate Note, 4.74%, 7/31/2026	2,000,000	<u>1,999,072</u>
Total U.S. Government & Agencies (Cost \$12,461,380)		<u>12,463,910</u>
Total Investments — 98.51% (Cost \$113,667,821)		<u>114,162,207</u>
Other Assets in Excess of Liabilities — 1.49%		<u>1,728,597</u>
NET ASSETS — 100.00%		<u>\$ 115,890,804</u>

REMIC - Real Estate Mortgage Investment Conduit

(a) Rate disclosed is the seven day effective yield as of October 31, 2024.